

WILLS FACT SHEET



You asked the questions
and here are our answers...

WHAT IS A WILL?

A Will is a legal document that clearly sets out your wishes for the distribution of your assets after your death. About 64% of Australians with minor children do not have a Will.



WHO DOES WHAT?

Executor - Person who makes sure the wishes in the will are carried out.

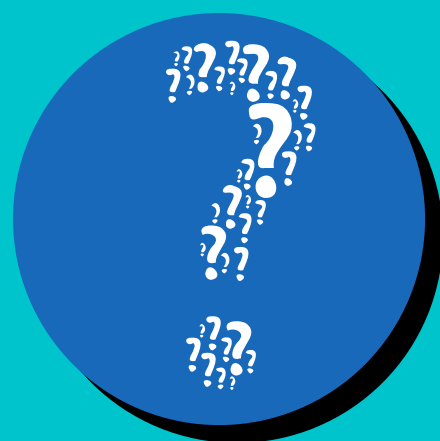
Guardian - Person who is appointed the legal responsibility of children.

Beneficiary - Person who gets a benefit under a will.

WHAT IS THE PROCESS?

It is good to start with thinking about all the appointments you want to make. We would then obtain your instructions and provide you with advice on your options.

Next you will receive the draft Will so you can have a look and we can make any changes you need. Finally we would have you in to sign the Will.



HOW CAN I FIND THE TIME?

We are very flexible! We can communicate with you via Email, Skype, in Person or by telephone. We can arrange after hours appointments for you and are happy to do appointments for yourself and your spouse separately.

WHAT ABOUT MY CHILD?

You will need to nominate a Guardian for your child in the Will. The Guardian you choose will take over the parental responsibility you had for your child. You should pick someone who will care for your child in the same way you would. In the event of any dispute about Guardianship, the Family Court has the last say.



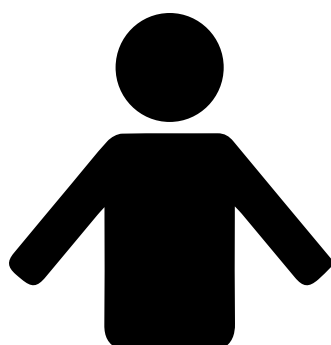
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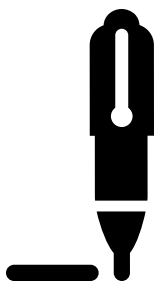
WHAT ABOUT BLENDED FAMILIES?

Preparing Wills involving blended families can be complex. It is important you have a frank discussion with your spouse about both of your future wishes. You will need to be aware of the possibility of Family Provision Claims. We have strategies to minimise the impact of potential claims.



OVERSEAS ASSETS?

An Australian Will can only deal with assets in Australia. You will need another Will made in the country of your overseas asset.



CAN'T I MAKE THE WILL MYSELF?

There is no such thing as a good proforma template, post office will or DIY Kit! Your Will needs to be individually tailored to your needs and meet all the technical requirements.

WHAT HAPPENS IF I DON'T HAVE A WILL?



You won't get to have a say in how your assets are distributed. The law will determine who receives your Estate based on a family hierarchy.

It is usually very messy and involves expensive legal fees to sort it all out.

Your friends and family would want to know your wishes and know you thought about them.

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